

DEBORAH HOLLOWAY TAX SERVICE
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(315) 314-7769
JANUARY 9, 2018

Dear Client and Friend:

Happy New Year 2018! We will begin preparing 2017 tax returns on **Wednesday, January 17th**. However, no returns will be accepted by the IRS until January 29, 2018, its official e-file start date for the 2018 filing season. The Path Act of 2015 still requires the IRS to hold refunds on returns claiming the Earned Income Tax Credit (EITC) and/or the Additional Child Tax Credit (ACTC) until at least February 15, 2018. It could be as late as February 27, 2018 before these refunds are released. The new Tax Reform Bill is effective for the current year, 2018.

Due to the delay in payment of refunds to clients claiming the EITC and/or ACTC, **our bank will offer advances of \$1,750.00 to approved applicants (usually within 24 hours). The advance will be deducted from the refund that will later be released by the IRS or NYS. We will be able to issue advances to approved clients prior to January 29, 2018.** As in prior years, we are still able to offer bank products including electronic refund checks (ERCKs) and electronic refund direct deposits (ERDDs) from which tax preparation fees can be deducted. Also, your refund can still be directly deposited to a Prepaid Visa card. Bank products are available for both federal and state refunds. **You must have a primary ID and secondary ID to obtain a bank product. Primary IDs include a valid state Driver License, valid State ID, Military ID card, valid Passport, and US Alien Registration Card. Secondary IDs can be a Student ID card, Social security card, Insurance card, Medical bill, Utility bill, and others that are not listed here.**


Please make sure that you have all 2017 tax documents and relevant tax information before you come in to file your taxes. This includes all TY 2017 forms W-2, 1099-R, 1099-MISC, SSA-1099, 1098-T, annual mortgage statements (1098), property taxes paid, interest statements (1099-INT), dividend statements (1099-DIV) and charitable contribution statements. **Clients who are self-employed must bring in detailed business records/receipts of income and expenses.** If you worked more than one job in 2017, please **make sure you have all of your w-2 forms from all of your employers.** They should be sent to you no later than January 31, 2018. If you collected unemployment in 2017, please bring form 1099-G. If you have not received it in the mail when you are ready to file your taxes, try to retrieve it online. Also, **please bring 2017 proof of residency for your dependent children. This must be an acceptable document covering calendar year 2017 that shows their name and the address as shown on your tax return. It can be from their school, doctor's office, social service agency, or a landlord housing lease.**

Please bring all information available which pertains to health coverage for you and your dependents. **If any coverage is from enrollment in the Health Insurance Marketplace, you should receive form 1095-A, and you must bring this form to have your taxes prepared accurately. If you do not receive it, contact the marketplace. If you receive form 1099-B or form 1095-C, please bring these forms as proof of health insurance coverage for 2017. The individual mandate is still in effect for TY 2017 but it is repealed for TY 2018.**

Thanks to each of you who participated in our Referral Program last year. We appreciate all of the new clients that you referred to us. We look forward to serving many more new clients in 2018. We will pay **an incentive payment of \$25.00 for each eligible new client referred to us.** Please refer your family members, co-workers and friends.

Please call us for an appointment, drop off, fax, email, or mail us your tax information with your current phone number. **Our telephone number is (315) 314-7769.** Please note that if you have a tax question or problem, or are being audited by the IRS or NYS, do not hesitate to call us. We **will be here all year long to assist you.**

We will continue to do our very best to provide you with the very best in income tax services. **Thank you for continuing to do business with Holloway Tax Service.** We really appreciate your business and look forward to seeing you soon. We pray that in 2018, we will all have a more blessed and prosperous year than ever before.

Sincerely,

Deborah Holloway-Egbuna, MBA
Registered Tax Return/Annual Filing Season Preparer

